

Summary of Cash Subvention to The University Sports Federation of Hong Kong, China
under the Sports Subvention Scheme of Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2016

	HK\$	
Cash subvention from LCSD		
Original cash subvention allocated at the beginning of the financial year		
(i) Subvention for Personnel Expenses	566,524.00	
(ii) Subvention for Office Expenses	86,625.00	
(iii) Subvention for Programme Expenses		
International Events Held outside Hong Kong	98,460.00	
National/Junior Squad Training Programme	260,000.00	
Regional Squad Training Programme	-	
Development Training Programmes	-	
School Sports Programme	-	
Local Competitions	72,600.00	
Community Sports Club Projects	-	
Official Training Programme	-	
Meetings/Conference	10,035.00	
Programme Expenses sub-total	441,095.00	
Total original cash subvention	1,094,244.00	(a)
Add: Additional subvention from LCSD	65,000.00	(b)
Less: Subvention netted-off for 2015-16	260,000.00	(c)
Total cash subvention from LCSD for the year	899,244.00	(d)=(a)+(b)-(c)
Expenditure		
Total expenditure incurred for the year 2015-16	931,555.38	(e)
Surplus/(Deficiency) of subvention over expenditure	(32,311.38)	(f)=(d)-(e)
Other income (i.e. other than LCSD subvention)		
(i) Entry fee/Admission fee	64,000.00	
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	216.32	
(iii) Sponsorship/Donation	-	
(iv) Contribution from the Association	-	
(v) Other Resources	-	
	64,216.32	(g)
Total Surplus/(Deficiency) of income over expenditure	31,904.94	(h)=(f)+(g)