

Summary of Cash Subvention to The University Sports Federation of Hong Kong, China  
under the Sports Subvention Scheme of Leisure and Cultural Services Department  
for the Financial Year Ended 31 March 2014

	HK\$	
<b>Cash subvention from LCSD</b>		
Original cash subvention allocated at the beginning of the financial year		
(i) Subvention for Personnel Expenses	524,062.00	
(ii) Subvention for Office Expenses	82,500.00	
(iii) Subvention for Programme Expenses	1,263,525.00	
	<u>1,870,087.00</u>	(a)
Add: Additional subvention from LCSD	<u>5,928.00</u>	(b)
Less: Subvention netted-off for 2013-14	<u>408,868.00</u>	(c)
<b>Total cash subvention from LCSD for the year</b>	<u>1,467,147.00</u>	(d)=(a)+(b)-(c)
<b>Expenditure</b>		
Total expenditure incurred for the year 2013-14	<u>1,010,000.39</u>	(e)
<b>Surplus/(Deficiency) of subvention over expenditure.</b>	<u>457,146.61</u>	(f)=(d)-(e)
<b>Other income (i.e. other than LCSD subvention)</b>		
(i) Entry fee/Admission fee	21,100.00	
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	0.78	
(iii) Sponsorship/Donation	-	
(iv) Contribution from the Association	-	
(v) Other Resources	52,200.00	
	<u>73,300.78</u>	(g)
<b>Total Surplus/(Deficiency) of income over expenditure</b>	<u>530,447.39</u>	(h)=(f)+(g)